



Expertise in Life and Pension Solutions



**Company
Brochure**

“Elegant back- and front-office solutions for a fast-evolving industry”

Elips is a European provider of software solutions to life insurance and pension funds companies.

Elips' core solution, enables life insurance and pension companies to automate the creation, maintenance and processing of policies among their staff, broker network, and both corporate and individual policy holders. Based on a powerful engine that unites all common data processing tools, *Life Office* comprises a series of complementary modules for Policy, Financial and Units Administration.

“When investing in IT solutions for life insurance and pension funds, it pays to begin one step ahead.”

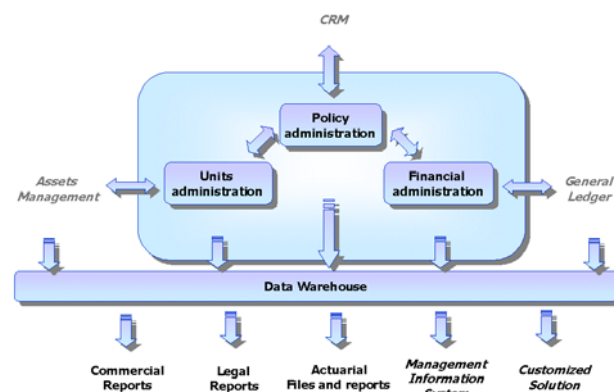
Elips helps life insurance and pension funds companies to get their software systems running smoother and smarter. Elips teams have helped leading life insurance companies to achieve end-to-end automation in their business using Internet technology. As expert consultants in our niche, we understand the industry with considerable depth of insight. Our core solution, *Life Office*, has consistently proven its quality and dependability in fulfilling complex front office and back office requirements. 70 manyears of development effort have produced a powerful, adaptable solution.

Our consulting focus delivers foresight into industry challenges. In developing IT applications, we have assumed - *a priori* - rapid and radical evolutions in life insurance technology. These include: increased automation; emerging and converging technical standards; growing demand for transparency and timeliness in reporting; and broader shifts in the way people plan for the future. Indeed, as personal retirement planning and company pension schemes become more widespread and sophisticated, Elips clients gain the technological platforms to deliver competitive, attractive products via appropriate online channels.

Elips delivers solutions that embrace the entire chain of tasks between company and customer. We are familiar with the broad-ranging aspects of the life insurance and pension funds business. *Life Office* automates the creation, maintenance and processing of all flavours of policies across the entire set of people involved in the process. So our solutions empower your staff, broker network, and both corporate and individual policy holders to work in unison. We also seek to build coherence between front office and back office applications. So time-consuming tasks such as data entry, data enrichment, cross-checking and monitoring of policies are never duplicated. And additional reporting (such as MIS tools), CRM systems, general ledger applications and datawarehouses can be linked effortlessly.

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The *Life Office* Solution



We realise that “one-size-fits-all” solutions do not align well with life insurance and pensions. So we adapt. In modular form, *Life Office* comprises all the generic tools common to the numerous projects we have completed. These core tools serve to accelerate the implementation of a tailored, customised application. Your project thus benefits from: tried-and-tested components; a scalable technical architecture; user-friendly and localised front-end interfaces; strong accounting and document management features; user management and security tools; data storage and auditing systems, etc. Indeed, our clients often find that our consultants are able to use the *Life Office* engine to deliver clever solutions to complex functional requirements elsewhere in their business.

Our two key differentiators? Continuity in existing services, adaptability to future needs. Elips realises that IT systems will rarely need to be developed from scratch. So our consultants guarantee integration of existing data - policies, schemes, customer and user information - into the latest applications. We have expert knowledge in the transferral, enrichment and archiving of data from current technology platforms. What is more, nurtured in an international environment, Elips’ approach advocates the ‘multi, multi, multi’ approach. Multi-product and multiple company applications; multilingual and multicurrency screens and documents; cross platform portability; Internet, extranet and intranet based implementation; multiple products, multiple legal frameworks; multiple user privilege frameworks; multiple end user profile (policy holder/customer, broker, staff member, administrator, auditor, etc.). That’s about as many ‘multis’ as you are likely to encounter. As *Life Office* grows, we’re constantly adding more to the list.

Selected examples of products supported by Elips

Group products

- Defined contribution plans
- Cafeteria plans
- All-in budget plans (including taxes)
- Risks: death, disability, accident, waiver of premium, healthcare, orphan annuity
- Defined benefits: step rate, widow annuity, offset, etc.

Individual products

- Deferred capital
- Unit linked products
- Universal Life products
- Life insurance
- Annuities
- Endowment plans
- Insurance bonds

Occasions when you should strongly consider contacting Elips

Large-scale systems integration projects with need for specific life insurance and pension expertise Elips has brokered partnerships with major financial consulting houses, and is a frequent subcontractor or partner on wider IT projects in the industry. Within larger projects, we add value on back-office and front-office life insurance and pension solutions, functional analysis, implementation and ongoing support.

Bespoke consulting missions Studies, Proof of Concept (POC) or bespoke IT development for insurance products. Our experts are acknowledged as leaders in the field. They have built an appreciative clientele through their combination of industry-specific functional knowledge and systems expertise.

Requests for Proposal RFPs issued by your institutions to deliver a back-office or front-office life insurance or pension suite based on Life Office. Elips' consultants have the business insight and programming expertise to understand both the broad objectives and and technical nuances of IT projects.

Needs definition, Project Definition

Studies, Testing Functional analysis, scoping and project planning for life insurance and pension fund IT solutions. Services include business specifications, technical specifications, feasibility issues, budget, implementation plans, writing and running of functional test scripts and usability reporting, ...

Brokerage/Agents Networks Projects to improve the policy management and administration across a distributed brokerage network; automation of documents, client-broker communication, accounting, reports, etc.

Elips selection checklist

- ✓ Expertise in life insurance and pension funds
- ✓ Track record in IT, front- and back-office solutions
- ✓ Proven, tested solution (Life Office)
- ✓ Rapid integration of existing contracts, data, policies
- ✓ Flexibility to link to existing IT architecture
- ✓ Broad functionality: front-office, back-office
- ✓ Expert IT consultants, services and support
- ✓ User-friendly, scalable, maintainable, secure
- ✓ Seamless IT integration, standards use (xml, etc.)
- ✓ Customisation using tried-and-tested objects

For more information



Elips

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Also available:

Services Overview

- Elips Consulting Services

Life Office Solution Information

- Policy Administration
- Financial Administration
- Units Administration